

<b>Gross Budget Trail - December 2007</b>	<b>2008/09 £'000</b>	<b>2009/10 £'000</b>	<b>2010/11 £'000</b>	
<b>Budget brought forward</b>	<b>384,602</b>	<b>401,007</b>	<b>412,834</b>	
<u>Changes and variations</u>				
Inflation	7,670	8,090	8,510	
Agreed in previous years budget process	11,517	(4,303)	2,648	
Changes and variations agreed 17 July 2007	3,164	500	500	
Changes and variations in this report (see appendix B)	950	1,940	(3,070)	
Draft settlement function changes (specific grant)	4,533	(86)	(33)	
<u>Investments</u>				
2006/07 process	(75)			
2007/08 process	668	0	40	
Proposed investment fund agreed 17 July 2007	2,000	0		
	2,593	0	40	
<u>Savings</u>				
2007/08 process	(9,837)	(3,847)	(2,745)	
<u>Dedicated schools grant (DSG)</u>				
Passporting of DSG	6,273	6,524	6,785	
<u>Balances</u>				
Contribution to / (from) balances 2005/06 process	(642)			
Contribution to / (from) balances 2006/07 process				
Contribution to / (from) balances 2007/08 process	(2,865)	5,725	(2,645)	
<b>Gross Council budget requirement</b>	<b>407,958</b>	<b>415,550</b>	<b>422,824</b>	
Less dedicated schools grant (specific grant)	(163,102)	(169,626)	(176,411)	
<b>Net Council budget requirement</b>	<b>244,856</b>	<b>245,924</b>	<b>246,413</b>	
<b>Funding</b>				
Council tax	98,123	101,067	104,099	
Government support - formula grant and NNDR	139,782	142,141	144,240	
	<b>237,905</b>	<b>243,208</b>	<b>248,339</b>	
<b>Resource shortfall/(excess)</b>	<b>6,951</b>	<b>2,716</b>	<b>(1,926)</b>	7,741

<b>Resource Shortfall Tracker</b>	<b>2008/09 £'000</b>	<b>2009/10 £'000</b>	<b>2010/11 £'000</b>	<b>Total £'000</b>
<b>Position at end of 2007/08 process</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>Update for 2008/09 process</u>				
Change in assumption in formula grant	3,578	2,722	2,775	9,075
<u>Changes and variations 17 July 2007</u>				
- contingency items	2,400	500	500	3,400
- concessionary fares	235			235
- additional landfill tax	335			335
- reduction in housing benefit admin grant	194			194
	<u>3,164</u>	<u>500</u>	<u>500</u>	<u>4,164</u>
Proposed investment fund	2,000			2,000
<b>Position as at 20 November 2007</b>	<b>8,742</b>	<b>3,222</b>	<b>3,275</b>	<b>15,239</b>
<u>Changes and variations now reported</u>				
- homelessness		3,000		3,000
- pension fund employer's contribution	(1,050)	(1,060)	(1,070)	(3,180)
- Achieving Excellence re-profiling	2,000		(2,000)	0
	<u>950</u>	<u>1,940</u>	<u>(3,070)</u>	<u>(180)</u>
<u>Provisional grant settlement</u>				
- formula grant increase	(2,741)	(2,445)	(2,132)	(7,318)
<b>Position as at 18 December 2007</b>	<b>6,951</b>	<b>2,717</b>	<b>(1,927)</b>	<b>7,741</b>